

other special purposes for which there is no comparable situation in other provinces. The amounts of such taxes excluded in the Saskatchewan municipal levies in Table 29 are as follows:—

Tax	1951	1952	1953	1954	1955
	\$	\$	\$	\$	\$
<b>SASKATCHEWAN—</b>					
Public revenue.....	1,830,314	1,845,949	...	...	...
Hail.....	1,111,465	2,069,074	2,863,832	2,522,027	2,872,218
Telephone.....	760,610	814,269	863,634	900,545	904,568
Drainage.....	13,157	11,813	6,794	7,368	7,593
<b>TOTALS.....</b>	<b>3,715,546</b>	<b>4,741,105</b>	<b>3,734,260</b>	<b>3,429,940</b>	<b>3,784,379</b>

### Subsection 3.—Municipal Debt

Tables 30 and 31 set out the direct and indirect debt of local governments for the years 1954 and 1955. The amounts shown include debt incurred by municipalities for general purposes, schools and utilities, as well as debenture debt incurred directly by utilities, school authorities and certain special areas organized to provide specific local services.

Comparison with debt figures for previous years indicates that there has been a sustained upswing in municipal borrowing since 1946, largely because civic growth has increased demand for services, but also, to some extent, attributable to the inflationary factor.

### 30.—Debt of Municipal and School Corporations by Province for their Fiscal Years Ended in 1954

NOTE.—Figures shown are compiled from published reports of provincial Departments of Municipal Affairs, auditor reports and financial statements of municipalities, and information secured from other official sources.

Direct and Indirect Debt	Newfoundland	Prince Edward Island	Nova Scotia	New Brunswick
	\$'000	\$'000	\$'000	\$'000
<b>Direct Debt (less Sinking Funds).....</b>	<b>7,337</b>	<b>5,226</b>	<b>59,836</b>	<b>60,064</b>
Debenture debt.....	6,723	4,780	62,493	59,801
Less sinking funds.....	307	1,028	9,074	6,533
<b>Net Debenture Debt.....</b>	<b>6,416</b>	<b>3,752</b>	<b>53,419</b>	<b>53,268</b>
Temporary loans and bank overdrafts.....	23	1,208	2,190	3,683
Accounts payable and other liabilities.....	898	266	4,227	3,113
<b>Indirect Debt (less Sinking Funds).....</b>			<b>898</b>	<b>3,719</b>
Guaranteed bonds, debentures, etc.....	—	—	1,141	3,719
Guaranteed bank loans.....	..	—	—	—
Less sinking funds.....	..	—	243	—
<b>Grand Totals.....</b>	<b>7,337</b>	<b>5,226</b>	<b>60,734</b>	<b>63,783</b>
	Quebec	Ontario	Manitoba	Saskatchewan
	\$'000	\$'000	\$'000	\$'000
<b>Direct Debt (less Sinking Funds).....</b>	<b>771,675</b>	<b>844,655</b>	<b>82,940</b>	<b>72,487</b>
Debenture debt.....	690,812	730,549	83,624	59,855
Less sinking funds.....	17,691	5,274	14,851	6,852
<b>Net Debenture Debt.....</b>	<b>673,121</b>	<b>725,275</b>	<b>68,773</b>	<b>53,003</b>
Temporary loans and bank overdrafts.....	35,025	50,093 <sup>2</sup>	7,378	5,777
Accounts payable and other liabilities.....	63,529	69,287 <sup>2</sup>	6,789	13,707
<b>Indirect Debt (less Sinking Funds).....</b>	<b>431</b>	<b>9,553</b>	<b>1,272</b>	<b>..</b>
Guaranteed bonds, debentures, etc.....	—	9,943	1,272	..
Guaranteed bank loans.....	431	—	—	..
Less sinking funds.....	—	390	—	..
<b>Grand Totals.....</b>	<b>772,106</b>	<b>854,208</b>	<b>84,212</b>	<b>72,487</b>

For footnotes, see end of table, p. 1118.